



Board Meeting Summary Paper

Subject: Revised Draft of Guidance Statement on
*Third Party Access to Audit Working
Papers*

Date: 23 March 2009

AUASB
AGENDA
ITEM NO.

12

Meeting Date:
6-7 April

2009

Action Required

For Information Purposes Only

Agenda Item Objective

To consider and approve the revised draft Guidance Statement on *Third Party Access to Audit Working Papers* (former AGS 1038).

Background

The refreshed Guidance Statement on *Third Party Access to Audit Working Papers* is being presented to the Board for consideration and approval. This version is based on the first draft Guidance Statement presented to the Board during the 23-24 February 2009 meeting. This version incorporates changes resulting from comments received offline from the Board, which are shown as mark-ups in Agenda Item 12.2. A clean version of the refreshed Guidance Statement is provided in Agenda Item 12.1.

Matters to Consider

The Board is requested to review and approve the re-issue of the Guidance Statement

The current AGS 1038 is included (in electronic form) for the Board's reference.

AUASB Technical Group Recommendations

AUASB Technical Group recommends the approval of the revised proposed Guidance Statement on *Third Party Access to Audit Working Papers* for issuance.

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Material Presented

- Agenda Item 12 Board Meeting Summary Paper
- Agenda Item 12.1 Revised Draft Guidance Statement on *Third Party Access to Audit Working Papers* (Clean Version)
- Agenda Item 12.2 Revised Draft Guidance Statement on *Third Party Access to Audit Working Papers* (Marked Up Version)
- Agenda Item 12.3 Current AGS 1038 Access to Audit Working Papers (Electronic copy only)

Action Required

No.	Action Item	Deliverable	Responsibility	Due Date	Status
1	Approve the revised draft Guidance Statement for issuance	Board approval	AUASB	6-7 April 2009	O/S

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