

**Subject:** Agenda for the 2015 AUASB Consultative Meeting

Venue: Adina Apartment Hotel Melbourne, 189 Queen St, Melbourne

(Level 5, Waratah and Wattle Rooms)

When: 9:00 a.m. to 12:30 p.m., Tuesday, 21 April 2015, followed by lunch

Time	Session No	Topic
8:40 a.m.		Registration
9:00 a.m.	1	Welcome and introduction by AUASB Chairman
9.10 a.m.	2	Overview of the AUASB Work Program by Executive Director and feedback from last year's AUASB Consultative Meeting
9.30 a.m.	2.1	Major AUASB projects completed in 2014-15
		Highlights of major AUASB standards and guidance finalised during the past year:
		• GS 005 Using the Work of a Management's Expert
		• GS 017 Audit Implications for Prudential Reporting Requirements of a Life Company
		• ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information
		• ASAE 3150 Assurance Engagements on Controls
10.00 a.m.	2.2	Group discussion on current issues impacting on audits, other assurance engagements and related service engagements.
10.30 a.m.		Morning tea
11.00 a.m.	3	Specific AUASB Projects being undertaken in 2015:
		<ul> <li>Auditor Reporting and ASA 720 The Auditor's Responsibilities Relating to Other Information</li> </ul>
		Auditing Disclosures
		• Grant Acquittals and Multi-Scope Engagements

GS 018 Franchising Code of Conduct – Auditor's Reports

ASAE 3100 Compliance Engagements
ASAE 3500 Performance Engagements

11.40 a.m.	3.1	Update on IAASB work program and major projects by Merran Kelsall:
		• IAASB <ir> Working Group</ir>
		<ul> <li>Professional Scepticism</li> </ul>
		Quality Control
		Auditing Financial Institutions
		Agreed-Upon Procedures Engagements
		Data Analytics
12.00 p.m.	3.2	Further group discussion on international topics and emerging issues
12.25 p.m.	4	Concluding comments
12.30 p.m.		Close and lunch