

TABLES OF DIFFERENCES
ASA 800 [Revised and Redrafted]
SPECIAL CONSIDERATIONS-AUDITS OF A FINANCIAL REPORT PREPARED IN ACCORDANCE WITH
SPECIAL PURPOSE FRAMEWORKS

- Extant ASA:** ASA 800 *Special Considerations – The Auditor’s Report on Special Purpose Audit Engagements*
- ISA** ISA 800 *Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks* [Revised and Redrafted]
 ISA 805 *Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts, or Items of q Financial Statement* [Revised and Redrafted]
 ISA 810 *Engagements to Report on Summary Financial Statements* [Revised and Redrafted]

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<i>Key Statistics</i>			
Exhibit		No.	
1	New Requirements [Elevation of Guidance]	2	
1	New Requirements [no previous Equivalent in extant ASA]	1	
N/A	Total number of New Requirements	4	
2	Extant ASA Requirements covered in another standard[s]	-	

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Requirements in ISA’s not in Extant ASA

- *Exhibit 1 identifies Requirements in the redrafted ISA that are not present in the equivalent extant ASA*
- *Exhibit 1 does not identify Requirements that are identical; or similar but for differences in expression/wording*

Item #	ISA Para. #	ISA Requirements	Commentary	Accept in ASA Y/N?
Scope				
1	[ISA 800] 1-3	<ol style="list-style-type: none"> <li data-bbox="432 687 1030 901">1. The International Standards on Auditing (ISAs) in the 100-700 series apply to an audit of financial statements. This ISA deals with special considerations in the application of those ISAs to an audit of financial statements prepared in accordance with a special purpose framework. <li data-bbox="432 901 1030 1125">2. This ISA is written in the context of a complete set of financial statements prepared in accordance with a special purpose framework. ISA 805 (Revised and Redrafted) deals with special considerations relevant to an audit of a single financial statement or of a specific element, account or item of a financial statement. <li data-bbox="432 1125 1030 1356">3. This ISA does not override the requirements of the other ISAs; nor does it purport to deal with all special considerations that may be relevant in the circumstances of the engagement. 	<p data-bbox="1052 687 1366 718">New Scope section included.</p> <p data-bbox="1052 742 1691 821">Australian Auditing Standards use “financial report” rather than “financial statements” given <i>Corporations Act 2001</i> requirements.</p> <p data-bbox="1052 845 1265 877">Suggest Adopt ISA.</p>	Y

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Item #	ISA Para. #	ISA Requirements	Commentary	Accept in ASA Y/N?
Objectives				
2	[ISA 800] 5	<p>The objective of the auditor, when applying ISAs in an audit of financial statements prepared in accordance with a special purpose framework, is to address appropriately the special considerations that are relevant to:</p> <ul style="list-style-type: none"> (a) The acceptance of the engagement; (b) The planning and performance of that engagement; and (c) Forming an opinion and reporting on the financial statements. 	<p>New Objectives included.</p> <p>Not inconsistent with extant ASA 800.</p> <p>Suggest Adopt ISA.</p>	Y
Definitions				
3	[ISA 800] 6-7	<p>6. For purposes of the ISAs, the following terms have the meanings attributed below:</p> <ul style="list-style-type: none"> (a) Special purpose financial statements – Financial statements prepared in accordance with a special purpose framework. (Ref: Para. A4) (b) Special purpose framework – A financial reporting framework designed to meet the financial information needs of specific users. The financial reporting framework may be a fair presentation framework or a compliance framework. (Ref: Para. A1-A4) 	<p>New Definitions included.</p> <p>Terminology [at para 6] contains some conceptual difference from extant ASA in terminology use - “financial report” versus “financial statement”.</p> <p>Suggest amend para 6 as follows:</p> <ul style="list-style-type: none"> (a) “Aus 6.1 Special purpose financial statements means a complete set of financial statements prepared in accordance with a special purpose framework. (Ref: Para. A4) 	Y

* For example, the *Corporations Act 2001*.

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Item #	ISA Para. #	ISA Requirements	Commentary	Accept in ASA Y/N?
		<p>7. Reference to “financial statements” in this ISA means “a complete set of special purpose financial statements, including the related notes.” The related notes ordinarily comprise a summary of significant accounting policies and other explanatory information. The requirements of the applicable financial reporting framework determine the form and content of the financial statements, and what constitutes a complete set of financial statements.</p>	<p>(b) Aus 6.1 Special purpose financial report means a financial report prepared in accordance with a special purpose framework. (Ref: Para. A4)”</p> <p>Terminology [at para 7] contains difference from extant ASA - “financial report” versus “financial statement”.</p> <p>“Aus 7.1 Reference to “financial report” in this Auditing Standard means “a complete set of special purpose financial statements, including the related notes, and director’s declaration about the statements and notes.” The related notes ordinarily comprise a summary of significant accounting policies and other explanatory information. The requirements of the applicable financial reporting framework* determine the form and content of the financial statements, and what constitutes a complete set of financial statements.”</p> <p>[Extant ASA 800 para 18—equivalent Explanatory Guidance]</p> <p>Suggest Adopt ISA.</p>	
Considerations when Planning and Performing the Audit				
4	[ISA 800] 9	<p>ISA 200 (Revised and Redrafted) requires the auditor to comply with all ISAs relevant to the audit. In planning and performing an audit of special purpose financial statements, the auditor shall determine whether application of the ISAs requires special consideration in the circumstances of the engagement. (Ref: Para. A9-A12)</p>	<p>No extant ASA equivalent.</p> <p>The concept of the Requirement is inherent in the extant ASA’s example Auditors Opinion wording in the Appendices 1 and 2. It is also inherent in the requirement at [para 9(d)(i)] Form of the Opinion.</p> <p>Not inconsistent with Australian practice.</p>	Y

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Item #	ISA Para. #	ISA Requirements	Commentary	Accept in ASA Y/N?
			Suggest Adopt ISA.	
5	[ISA 800] 10	ISA 315 (Redrafted) requires the auditor to obtain an understanding of the entity’s selection and application of accounting policies. In the case of financial statements prepared in accordance with the provisions of a contract, the auditor shall obtain an understanding of any significant interpretations of the contract that management made in the preparation of those financial statements. An interpretation is significant when adoption of another reasonable interpretation would have produced a material difference in the information presented in the financial statements.	<p>(1) Shaded text is an elevation of extant ASA Explanatory Guidance.</p> <p>[Extant ASA 800 para 16—equivalent Explanatory Guidance]</p> <p>Suggest Adopt ISA.</p> <p>(2) Unshaded text is equivalent in meaning to extant ASA Requirement.</p> <p>[Extant ASA 800 para 15—equivalent Requirement]</p> <p>Suggest Adopt ISA.</p>	Y
Forming an Opinion and Reporting Considerations				
6	[ISA 800] 11	When forming an opinion and reporting on special purpose financial statements, the auditor shall apply the requirements in ISA 700 (Redrafted). (Ref: Para. A13)	<p>Elevation of extant ASA Explanatory Guidance.</p> <p>[Extant ASA 800 para 11—equivalent Explanatory Guidance]</p>	Y

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Item #	ISA Para. #	ISA Requirements	Commentary	Accept in ASA Y/N?
			Suggest Adopt ISA.	
Alerting Readers that the Financial Statements Are Prepared in Accordance with a Special Purpose Framework				
7	[ISA 800] 14	The auditor’s report on special purpose financial statements shall include an Emphasis of Matter paragraph alerting users of the auditor’s report that the financial statements are prepared in accordance with a special purpose framework and that, as a result, the financial statements may not be suitable for another purpose. The auditor shall include this paragraph under an appropriate heading. (Ref: Para. A14-A15)	Requirement represents a conceptual difference between the extant ASA and ISA Requirements, as follows – Extant ASA does not require an Emphasis of Matter paragraph be included in the Auditor’s Opinion for a special purpose financial report. Suggest Adopt ISA.	

Draft

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Requirements in Extant ASA not in ISA’s

- *Exhibit 2 identifies Requirements in the extant ASA that are not present in the equivalent redrafted ISA*
- *Exhibit 2 does not identify Requirements that are identical; or similar but for differences in expression [wording]*

Item #	Extant ASA Para. #	Extant ASA Requirement	Commentary	Accept in ASA Y/N?
Not Retained in ASA 800 [Revised & Redrafted]				
Introduction				
1	[ASA 800] 4	<p>The purpose of this Auditing Standard is to establish mandatory requirements and to provide explanatory guidance in connection with special purpose audit engagements including:</p> <p>(a) a financial report prepared in accordance with an alternative comprehensive basis of accounting, such as a special purpose financial report prepared for the purpose of fulfilling the directors’ financial reporting requirements of the <i>Corporations Act 2001</i>;</p> <p>(b) a component of a general purpose or special purpose financial report, such as a single financial statement, specified accounts, elements of accounts, or items in a financial statement;</p> <p>(c) compliance with contractual agreements; and</p>	<p>(1) Shaded text is incorporated into a separate Auditing Standard.</p> <p>[Proposed] ASA 805 <i>Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement</i> [para 1]</p> <p>Suggest Adopt ISA.</p> <p>(2) Bold text is incorporated into a separate Auditing Standard.</p> <p>[Proposed] ASA 810 <i>Engagements to Report on Summary Financial Statements</i> [para 14]</p> <p>Suggest Adopt ISA.</p> <p>(3) Non-shaded/unbold text is included in the Proposed</p>	N

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Item #	Extant ASA Para. #	Extant ASA Requirement	Commentary	Accept in ASA Y/N?
		(d) a summarised financial report.	Auditing Standard. Suggest Adopt ISA.	
General Considerations				
2	[ASA 800] 9	<p>The auditor’s report on a special purpose audit engagement, except for a report on a summarised financial report, shall include the following basic elements, ordinarily in the following layout:</p> <p>(a) a title clearly identifying it as the report of an independent auditor;</p> <p>(b) an addressee;</p> <p>(c) an introductory paragraph that:</p> <p>(i) identifies the financial information that was audited including the name of the entity whose financial information has been audited and the reporting period covered by the financial information;</p> <p>(ii) identifies the responsible party, and includes a description of that party’s responsibility for preparing and presenting the financial information in accordance with the applicable financial reporting framework; and</p> <p>(iii) includes a statement that the auditor is responsible for expressing an opinion on the financial information based on the audit;</p> <p>(d) a scope paragraph (describing the nature of an</p>	<p>Requirement not included in ISA 800 in this level of detail.</p> <p>ISA 800, paragraph 13 refers the auditor to ISA 700, <i>Forming an Opinion and Reporting on Financial Statements</i>. ISA 700, Paragraphs 20-42 include Requirements which are equivalent in meaning to extant ASA paragraph 9.</p> <p>Suggest Adopt ISA.</p>	

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Item #	Extant ASA Para. #	Extant ASA Requirement	Commentary	Accept in ASA Y/N?
		audit) that: (i) includes a statement that the audit was conducted in accordance with Australian Auditing Standards and an explanation that these Auditing Standards require the auditor to comply with relevant ethical requirements relating to audit engagements; and (ii) a description of the work the auditor performed; (e) a statement that the auditor believes that the audit evidence obtained is sufficient and appropriate to provide a basis for the auditor’s opinion; (f) an opinion paragraph containing an expression of opinion on the financial information that refers to the applicable financial reporting framework; (g) the date of the auditor’s report; (h) the auditor’s address; and (i) the auditor’s signature.		
3	[ASA 800] 13	When requested to report in a prescribed format, the auditor shall consider the substance and wording of the prescribed report and, when necessary, shall make appropriate changes to conform to the requirements of this Auditing Standard, either by rewording the form or by attaching a separate report.	Requirement not included in ISA 800 in this level of detail. ISA 800, paragraph 13 refers the auditor to ISA 700, <i>Forming an Opinion and Reporting on Financial Statements</i> . Paragraphs 20-42 include Requirements that are equivalent in meaning to extant ASA paragraph 13. Suggest Adopt ISA.	

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Item #	Extant ASA Para. #	Extant ASA Requirement	Commentary	Accept in ASA Y/N?
4	[ASA 800] 25	If the financial report prepared on an alternative comprehensive basis is not suitably titled or the basis of accounting is not adequately disclosed, the auditor shall issue an appropriately modified report.	Requirement included in another ISA. [ISA 700, paragraph 17—equivalent Requirement] Suggest Adopt ISA.	
Reports on Components of a Financial Report			<i>Now included in ASA 805</i>	
5	[ASA 800] 27	The auditor may be requested to express an opinion on one or more components of a financial report, for example, a single financial statement such as a balance sheet, accounts receivable, inventory, an employee’s bonus calculation or a provision for income taxes. The component might be prepared to meet the financial information needs of specific users and have limited distribution, or may be intended to meet the information needs of a wide range of users and, therefore, prepared in accordance with the relevant requirements of an applicable financial reporting framework. This type of engagement may be undertaken as a separate engagement or in conjunction with an audit of the entity’s financial report (ASA 700 contains mandatory requirements and explanatory guidance in relation to the auditor’s other reporting responsibilities). <u>However, this type of engagement does not result in a report on the financial report taken as a whole and, accordingly, an opinion is only expressed on the component.</u>	(1) <u>Shaded text</u> is an elevation of explanatory guidance that is now incorporated into a separate Auditing Standard. [Proposed] ASA 805 <i>Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement</i> [para 7] Suggest Adopt ISA. (2) Bold text is an elevation of explanatory guidance that is now incorporated into a separate Auditing Standard. [Proposed] ASA 805 <i>Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement</i> [para 11] Suggest Adopt ISA. (3) <u>Underlined text</u> is an elevation of explanatory guidance that is now incorporated into a separate	

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Item #	Extant ASA Para. #	Extant ASA Requirement	Commentary	Accept in ASA Y/N?
			Auditing Standard. [Proposed] ASA 805 <i>Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement</i> [para 12] Suggest Adopt ISA.	
6	[ASA 800] 28	In determining the scope of the engagement, the auditor shall consider those financial report items that are inter-related and which could materially affect the information on which the audit opinion is to be expressed.	Requirement included in another ISA. [ISA 805, paragraph 8—equivalent Requirement] Suggest Adopt ISA.	
7	[ASA 800] 30	The auditor shall consider the concept of materiality in relation to the component of a financial report being reported upon.	Requirement included in another ISA. [ISA 805, paragraph 8—equivalent Requirement] Suggest Adopt ISA.	
8	[ASA 800] 32	The auditor's report on a component of a financial report shall include a statement that indicates the applicable financial reporting framework in accordance with which the component is presented or refers to an agreement that specifies the basis of accounting used. The opinion shall state whether the component gives a true and fair view or presents fairly, in all material respects, in accordance with the applicable financial reporting framework or identified basis of accounting.	Requirement included in another ISA. [ISA 805, paragraph 9—equivalent Requirement]. Suggest Adopt ISA.	

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Item #	Extant ASA Para. #	Extant ASA Requirement	Commentary	Accept in ASA Y/N?
	[ASA 800] 34	<p>When a modified opinion on the entire financial report has been expressed, the auditor shall refer to</p> <p>(a) the modification in the auditor’s report if: the modification has a material effect on the component; or</p> <p>(b) on the date of signing the auditor’s report, the auditor is aware that the auditor’s report on the component is to be presented with the entire financial report or other significant components.</p>	<p>Requirement included in another ISA.</p> <p>[ISA 805, paragraph 14—equivalent Requirement].</p> <p>Suggest Adopt ISA.</p>	
Reports on Summarised Financial Statements				
9	[ASA 800] 48	<p>The auditor’s report on a summarised financial report shall include the following basic elements ordinarily in the following layout:</p> <p>(a) a title clearly identifying it as the report of an independent auditor;</p> <p>(b) an addressee;</p> <p>(c) an identification of the audited financial report from which the summarised financial report was</p>	<p>(1) Shaded text is equivalent in meaning to Requirements incorporated into a separate Auditing Standard.</p> <p>[Proposed] ASA 810 <i>Engagements to report on Summary Financial Statements</i> [para 14]</p> <p>(2) Unshaded/non-bold text has no ISA equivalent (although the Appendix to ISA contains this information.)</p>	

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		<p>derived, including the name of the entity and the reporting period covered by the financial report;</p> <p>(d) a reference to the date of the auditor’s report on the unabridged financial report and the type of opinion given in that report;</p> <p>(e) a reference to Australian Auditing Standards and relevant ethical requirements relating to audit engagements;</p> <p>(f) an opinion as to whether the information in the summarised financial report is consistent with the audited financial report from which it was derived. When the auditor has issued a modified opinion on the unabridged financial report yet is satisfied with the presentation of the summarised financial report, the auditor’s report should state that, although consistent with the unabridged financial report, the summarised financial report was derived from a financial report on which a modified auditor’s report was issued;</p> <p>(g) a statement, or reference to the note within the summarised financial report, which indicates that for a better understanding of an entity’s financial performance and position and of the scope of the audit performed, the summarised financial report shall be read in conjunction with the unabridged financial report and the auditor’s report thereon;</p>	<p>Suggest retain ASA wording. See (3) point below for overall wording suggested.</p> <p>(3) Bold text has a conceptual difference to ISA. ISA equivalent wording at [ISA 810], paragraph 14(e) is:</p> <p>“A statement that the auditor is responsible for expressing an opinion on the summary financial statements based on the procedures required by this ISA.”</p> <p>Suggest retain part of ASA wording, which incorporates references to Australian Auditing Standards and ethical requirements via insert as “Aus 14.1” in ASA 810:</p> <p>“A statement that the auditor is responsible for expressing an opinion on the summary financial statements based on the procedures which were conducted in accordance with Australian Auditing Standards, which include a requirement to comply with relevant ethical requirements relating to audit engagements.”</p> <p>ISA 810, Appendix 1, Illustrations 1,2 and 3 – <i>Auditor’s Responsibility</i> paragraph is also required to be amended from :</p> <p>“Auditor’s Responsibility Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised and Redrafted), “Engagements to Report on Summary Financial Statements.”</p> <p>To:</p> <p>“Auditor’s Responsibility</p>	

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		(h) the date of the report; (i) the auditor's address; and (j) the auditor's signature.	Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements."	

Draft

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Significant Differences in Guidance — ISA’s and Extant ASA

- *Exhibit 3 identifies significant differences between the Application and Other Explanatory Material (guidance) in the redrafted ISA and the Explanatory Guidance in the equivalent extant ASA.*
- *Exhibit 3 does not identify guidance that is identical; or similar but for differences in expression/wording*

Item #	ISA/ASA Para. #	Guidance	Commentary	Accept in ASA Y/N?
PART A – ISA				
Considerations When Accepting the Engagement				
1	[ISA 800] A5-A8	<p>A5 In the case of special purpose financial statements, the financial information needs of the intended users are a key factor in determining the acceptability of the financial reporting framework applied in the preparation of the financial statements.</p> <p>A6 The applicable financial reporting framework may encompass the financial reporting standards established by an organization that is authorized or recognized to promulgate standards for special purpose financial statements. In that case, those standards will be presumed acceptable for that purpose if the organization follows an established and transparent process involving deliberation and consideration of the views of relevant stakeholders. In some jurisdictions, law or regulation may prescribe the financial reporting framework to be used by management in the</p>	<p>New Explanatory Guidance in ISA.</p> <p>Quality of standard would be reduced if this guidance is removed. This guidance does not conflict with Australian practice.</p> <p>Suggest Adopt ISA.</p>	

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Item #	ISA/ASA Para. #	Guidance	Commentary	Accept in ASA Y/N?
		<p>preparation of special purpose financial statements for a certain type of entity. For example, a regulator may establish financial reporting provisions to meet the requirements of that regulator. In the absence of indications to the contrary, such a financial reporting framework is presumed acceptable for special purpose financial statements prepared by such entity.</p> <p>A7 Where the financial reporting standards referred to in paragraph A6 are supplemented by legislative or regulatory requirements, ISA 210 (Redrafted) requires the auditor to determine whether any conflicts between the financial reporting standards and the additional requirements exist, and prescribes actions to be taken by the auditor if such conflicts exist.</p> <p>A8 The applicable financial reporting framework may encompass the financial reporting provisions of a contract, or sources other than those described in paragraphs A6 and A7. In that case, the acceptability of the financial reporting framework in the circumstances of the engagement is determined by considering whether the framework exhibits attributes normally exhibited by acceptable financial reporting frameworks as described in Appendix 2 of ISA 210 (Redrafted). In the case of a special purpose framework, the relative importance to a particular engagement of each of the attributes normally exhibited by acceptable financial reporting frameworks is a matter of professional judgment. For example, for purposes of establishing the value of net assets of an entity at the date of its sale, the</p>		

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		<p>vendor and the purchaser may have agreed that very prudent estimates of allowances for uncollectible accounts receivable are appropriate for their needs, even though such financial information is not neutral when compared with financial information prepared in accordance with a general purpose framework.</p>		
PART B – ASA				
2	[ASA 800] 19	<p>In Australia, “non-reporting entities” have the option to prepare a special purpose financial report in compliance with those Australian Accounting Standards necessary to enable the financial report to meet the special purpose needs of users. Appendix 2 contains a summary of the audit reporting requirements under the <i>Corporations Act 2001</i>.</p>	<p>Guidance contains Australian specific references to laws applicable.</p> <p>Suggest retain required Australian specific legal references, except for the reference to Appendix 2. Appendix 2 contains specific extracts of <i>Corporations Act 2001</i> references that are particular to reporting entity, financial and audit reporting requirements, and ASIC guidance. For ease of updating, suggest include references to Corporations Act Part 2M.3 and ASIC guidance via footnotes to this paragraph</p> <p>Insert “Aus A1.1” in ASA 800:</p> <p>“In Australia, “non-reporting entities” have the option to prepare a special purpose financial report in compliance with those Australian Accounting Standards necessary to enable the financial report to meet the special purpose needs of users. ■”</p> <ol style="list-style-type: none"> 1. See Division 1 of Part 2M.3 of the <i>Corporations Act 2001</i> for relevant sections. 2. For example, see ASIC Regulatory Guides 85 <i>Reporting requirements for non-reporting entities</i>. 	

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Item #	ISA/ASA Para. #	Guidance	Commentary	Accept in ASA Y/N?
			<p>This approach is consistent with that suggested in ASA 700/705/706.</p> <p>Suggest retain ASA.</p>	
<p>Retained in ASA [Revised & Redrafted] Reason 2: [Only when requirement necessary for legislative instrument reasons]</p>				
<p>Retained in ASA [Revised & Redrafted] Reason 3: [Only when Requirement is deemed necessary for public interest reasons and is not inconsistent with the ISA]</p>				

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EXHIBIT 4

Significant Differences in Appendices — ISA’S and Extant ASA

- *Exhibit 4 identifies significant differences between the Appendices in the redrafted ISA and the Appendices in the equivalent extant ASA.*
- *Exhibit 4 does not identify Appendices that are identical; or similar but for differences in expression/wording*

Item #	ISA/ASA Para. #	Appendix	Commentary	Accept in ASA? Y/N
ISA				
1	All	All Illustrations use “Management’s Responsibility for the Financial Statements”	<p>Not included in extant ASA.</p> <p>Extant ASA uses the term “the Responsibility of Those Charged with Governance”*</p> <p>*related footnote – Inset title of those charged with governance – e.g. directors/ trustees/committees. Inserted appropriate title, throughout the auditor’s report.</p> <p>Suggest retain extant ASA wording throughout Illustrative examples in Proposed Auditing Standard 800, 805 and 810.</p>	
ASA				
Appendix 1 – Examples of Auditors’ Reports on Special Purpose Audit Engagements, Example 1 <i>Special Purpose Financial Report (Non-Corporations Act Entity)</i>				
2	[ASA 800] All	All contents of Example 1	<p>Not included in ISA.</p> <p>Australian specific example. Suggest retain as</p>	

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			helpful guidance for Australian entities. Insert as Illustration #4 of Appendix 1 in Proposed Auditing Standard ASA 800.	
Appendix 2 – Summary of Audit Reporting Requirements under the Corporations Act 2001				
3	[ASA 800] All	All contents of Appendix	Not included in ISA. Not proposing to include in Proposed Auditing Standard as overall Division (Division 1) of Part 2M.3 <i>Corporations Act 2001</i> covering all paragraphs are effectively referenced via Footnote to Aus A1.1.	

Draft

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