



Updated 31 March 2009

**Subject:** Agenda for the 37<sup>th</sup> meeting of the AUASB  
**Venue:** Ken Spencer Room, AUASB Offices,  
Level 7, 600 Bourke Street, Melbourne  
**Time:** 6 April 2009 from 8.45 a.m. to 5.00 p.m.  
7 April 2009 from 8.45 a.m. to 3.30 p.m.

\* Closed Session

## DAY 1

Time	Agenda Item No.
8.45 a.m.	1. INTRODUCTORY COMMENTS
	2. MINUTES OF PREVIOUS AUASB MEETING
	3. MATTERS ARISING FROM ACTION ITEMS NOT DEALT WITH ELSEWHERE
	4. REPORTS FROM AUASB CHAIRMAN ON RECENT MEETINGS AND CORPORATE MATTERS
	5. GOING CONCERN
10.00 a.m.	BREAK
10.15 a.m.	6. ASA REDRAFTING
	(a) ASA Redrafting Project – progress update.
	(b) <i>Preamble.</i>
	(c) <i>ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and other Assurance and Related Service Engagements</i>
	(d) <i>ASA 220 Quality Control for Audits of a Financial Report</i>
11.30 a.m.	7. NATIONAL GREENHOUSE AND ENERGY REPORTING SCHEME AND CARBON POLLUTION REDUCTION SCHEME
12.30 p.m.	LUNCH*



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- 1.30 p.m.            8.    ASA REDRAFTING (Continued)
- Consider Group 6 Exposure Drafts for Approval to Release**
- (a)    ASA 210 *Terms of Audit Engagements*
  - (b)    ASA 265 *Communication of Deficiencies in Internal Control*
  - (c)    ASA 402 *Audit Considerations Relating to Entities Using Service Organisations*
  - (d)    ASA 505 *External Confirmations*
  - (e)    ASA 508 *Enquiries Regarding Litigations and Claims*
  - (f)    ASA 620 *Using the Work of an Expert*
  - (g)    ASA 710 *Comparatives*
- 3.30 p.m.            BREAK
- 3.50 p.m.            9.    ASA REDRAFTING (Continued)
- Consider Group 4 Responses from Exposure Drafts**
- (a)    ED 23/08 ASA 530 *Audit Sampling*
  - (b)    ED24/08 ASA 610 *Using the Work of Internal Auditors*
10.    AGREED UPON PROCEDURES
11.    WITHDRAWAL OF AUSs
- 5.00 p.m.            CLOSE



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## DAY 2

Time	Agenda Item No.
8.45 a.m.	12. ACCESS TO AUDIT WORKING PAPERS
	13. FUNDRAISING ENGAGEMENTS
10.00 a.m.	BREAK
10.20 a.m.	14. PRIVACY LETTERS
	15. AUTHORISED DEPOSIT TAKING INSTITUTIONS
	16. INTERNATIONAL MATTERS
	17. OTHER BUSINESS
12.30 p.m.	LUNCH*
1.30 p.m.	18. CORPORATE PLANNING* (Closed Session)
3.30 p.m.	CLOSE

<p><b>NOTE:</b> The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting.</p>
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